


**S. MARWAHA & ASSOCIATES**  
Chartered Accountants

G.H.G. KHALSA COLLEGE OF EDUCATION, GURUSAR SADHAR  
INCOME EXPENDITURE ACCOUNT OF 95% DEFICIT SCHEME  
ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
To Salary:			By Admission Fee	32,760.00	
Teaching Staff 1977 Posts	23,99,636.00		By Tuition Fee	2,33,328.00	
Non-Teaching Staff 1977 Posts	9,64,364.00		By Fines	1,267.00	
Non-Teaching Staff 1981 Posts	5,44,140.00		By Bank Interest	1,769.00	
Teaching Staff (Regular Basis)	36,71,636.00		By Late Admission	7,000.00	2,76,124.00
Non-Teaching Staff (Regular Basis)	2,33,532.00		By Share Deficit:		
Supplementary Arrears to Teaching Staff	15,72,180.00	93,85,488.00	95% Govt. Share	34,50,416.00	
			5% Management Share	1,81,600.00	
			75% Govt. Share	41,08,011.00	
			25% Management Share	13,69,337.00	91,09,364.00
<b>Total</b>		<b>93,85,488.00</b>	<b>Total</b>		<b>93,85,488.00</b>

  
Accountant

  
President  
G.H.G. KHALSA COLLEGE  
OF EDUCATION,  
Gurusar Sadhar, (Ludhiana)

  
Principal  
G.H.G. KHALSA COLLEGE  
OF EDUCATION  
Gurusar Sadhar (Ludhiana)141104

As per our report on Balance Sheet of date

Place : Amritsar

Dated : 29-06-2023

**FOR S. MARWAHA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



**CA HARNEET SINGH**  
PARTNER  
M.No. 522495  
FRN:005012N  
UDIN: 23522495BGGVVG01544



EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Additional Staff Activity Fund	9,60,000.00	By Fee/Funds:	
To Advertisement	5,944.00	College Development Fund	3,17,186.00
To Audit Charges	63,756.00	AudioVisual Aid	92,749.00
To Bank Charges	212.40	Education Technology	1,50,163.00
To Building Repair	32,300.00	Computer Fund	5,58,259.00
To Campus Maintenance Charges	4,350.00	Campus Maintenance	3,69,294.00
To Computer Charges	1,700.00	Lab Charges	1,59,777.00
To Correspondence/Stationery Charges	7,216.00	Correspondence/Stationery	1,14,410.00
To Depreciation	2,59,048.00	Furniture Fee	1,81,772.00
To Dilapidation Charges	16,650.00	Generator Fee	3,21,884.00
To EDLI Charges	49,885.00	Electricity Charges	7,84,563.00
To Electricity Charges	2,39,041.00	Additional Staff Fund	19,65,372.00
To Generator Charges	24,510.00	Dilapidation Charges	1,67,736.00
To Grant Reconciliation	44,336.00	Water & Sewerage Charges	1,91,445.00
To Misc. Contingency	3,600.00	Additional Facilities Existing Resources	1,30,950.00
To Prospectus Purchased	26,550.00	Workshop & Work Experience	90,705.00
To Salary Share to G.C. (ERP Team)	1,97,600.00	By Sale of Prospectus	29,700.00
To Salary Teaching & Non Tg. Staff	35,23,763.00	By Bank Interest	1,68,991.00
To Travelling Charges	13,463.00	By Post Graduate Diploma G & C	10,458.00
To 25% Deficit Share	13,69,337.00	By Excess of Expenditure over Income	12,19,447.40
To 5% Deficit Share	1,81,600.00		
<b>Total (₹)</b>	<b>70,24,861.40</b>	<b>Total (₹)</b>	<b>70,24,861.40</b>

Accountant

President

G.H.G. KHALSA COLLEGE  
OF EDUCATION,  
Gurusar Sadhar, (Ludhiana)

As per our report on Balance Sheet of date

Principal

G.H.G. KHALSA COLLEGE  
OF EDUCATION  
Gurusar Sadhar (Ludhiana)141104

Place : Amritsar

Dated : 15.09.2023

**FOR S. MARWAHA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



CA HARNEET SINGH  
PARTNER

M.No. 522495

FRN: 005012N

UDIN: 23522495BGVVJZ7938



EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Affiliation Fee (PGDGC)	5,000.00	By Fee/Funds:	
To Amalgamated Fund Expenses	3,42,386.00	Amalgamated Fund	14,80,144.00
To Art & Craft Expenses	51,794.00	Art & Craft	2,43,793.00
To Audit Fee	29,700.00	Books & Journals	1,76,619.00
To Bank Charges	423.72	Bus Pass & Leave Application	62,740.00
To Books & Journals	46,489.00	College Magazine	1,21,941.00
To Building Insurance	26,632.00	Convocation & Prize Distribution	2,74,700.00
To Bursar Allowance	8,400.00	Educational Project	90,450.00
To College Magazine	15,200.00	Fee (Unreconciled 2022-2023)	1,12,400.00
To Convocation & Prize Distribution	23,974.00	Fee (Waived Off)	4,10,095.00
To Curriculum Activity	3,61,598.00	House Examination	4,23,764.00
To Depreciation	4,92,295.00	Identity Card	39,181.00
To Education Project	18,860.00	Medical Fund	98,912.00
To Green Audit Expenses	12,860.00	Seminar & Workshop	1,70,210.00
To Group Insurance	22,808.00	Sports Charges	1,09,254.00
To House Examination Expenses	2,59,728.00	Transport Charges	1,25,480.00
To Leasedline/Internet Charges	1,04,946.00	By Bank Interest	2,37,466.00
To Medical Expenses	682.00	By Backlog Certificate Charges	17,000.00
To Misc. Contingency	69,084.00	By Canteen Maintenance Charges	2,500.00
To National Webinar Expenses	10,485.00	By Youth Welfare Charges	6,025.00
To Newspapers & Magazines	13,873.00	By Sale of Raddi	16,329.00
To Photostat Charges	4,207.00	By Red Ribbon Club	7,000.00
To PU Continuation Fee	19,515.00	By Other Charges	38,970.00
To PU Examination Charges	5,11,185.00	By Red Cross	2,000.00
To Repair & Maintenance	71,196.00	By Group Insurance	19,815.00
To Seminar & Workshop	3,162.00		
To Software Expenses	4,248.00		
To Sports Expenses	47,700.00		
To Sumptuary Allowance	48,000.00		
To Telephone Expenses	3,453.00		
To Transport Charges	3,93,469.00		
To Excess of Income over Expenditure	12,63,435.28		
<b>Total (Rs.)</b>	<b>42,86,788.00</b>	<b>Total (Rs.)</b>	<b>42,86,788.00</b>

*[Signature]*  
Accountant

*[Signature]*  
Bursar

*[Signature]*  
Principal

As per our report on Balance Sheet of date

G.H.G. KHALSA COLLEGE  
OF EDUCATION  
Gurusar Sadhar (Ludhiana)141104

Place : Amritsar

Dated : 15.09.2023

FOR S. MARWAHA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*[Signature]*  
CA HARNEET SINGH  
PARTNER

M.No. 522495  
FRN: 005012N

UDIN: 23522495BGVVKA6936